



27 June 2024

Lamprell Limited

("Lamprell" and with its subsidiaries the "Group")

JACKUP RIG PROJECT DELIVERY

Lamprell delivers second rig for Saudi Arabian market

Lamprell is pleased to announce the completion of construction and delivery of the second new build jackup rig to our client, International Maritime Industries (IMI). Following the delivery of KINGDOM 1 in 2023 and a naming ceremony held at Lamprell's Hamriyah facility in the UAE in May 2024, the rig, KINGDOM 2, has now been formally handed over to our client.

KINGDOM 2 was built collaboratively between Lamprell, IMI, and ARO Drilling for the Saudi Arabian market, and has set sail to KSA. Based on the LeTourneau Super 116E design, it features high-specification offshore drilling technology and accommodation for up to 120 people. With this handover, Lamprell has now completed and delivered a total of 30 new build jackup drilling rigs to clients globally.

Lamprell CEO Ian Prescott commented: "I am delighted to announce the delivery of the jackup rig KINGDOM 2, the second for our client and partner, International Maritime Industries (IMI) and the 30th in Lamprell's history. This milestone represents our mutual commitment to supporting the objectives of Saudi Vision 2030. Saudi Arabia remains a core market for Lamprell, and we look forward to further strengthening our collaboration with IMI and ARO Drilling. As a proud shareholder in IMI, Lamprell is committed to developing Saudi Arabia's maritime industry through our technical partnerships and future rig construction projects. A big thank you to both IMI and ARO Drilling for entrusting Lamprell with this significant project."

Dr. Abdullah Al Ahmari, Chief Executive Officer of IMI, said: "Today we celebrate a significant achievement for IMI, the delivery of KINGDOM 2 to our esteemed client ARO Drilling. The second rig, constructed in collaboration with our technical partner Lamprell, is a testament to IMI's ever increasing industrial capabilities and the growth of the Saudi maritime industry. At IMI, we take pride in collaboration with our technical partner, Lamprell, to have contributed to the growth and development of this industry and training of IMI's Saudi workforce which will be executing projects that will be undertaken and delivered by our shipyard. This success, shared with our long-term strategic partners, underscores our commitment to advancing the industry and reinforcing the Kingdom's global position in this vital sector."

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**About Lamprell:**

Lamprell is a leading provider of services to the international energy sector. Driving strategy and growth through its Offshore Wind and Oil & Gas business units, underpinned by almost half a century of expertise, the Group has worked hard to establish its reputation for delivering projects safely, on time and to budget. Lamprell has firmly established its international credentials in the offshore wind sector and continues to build on its traditional oil & gas credentials. We are recognised for building complex offshore and onshore process modules, jackets and platforms, as well as fabricating and refurbishing jack-up rigs and liftboats. Lamprell employs more than 6,000 people across multiple facilities, with its primary facilities located in Hamriyah, in the UAE. Combined, the Group's facilities cover approximately 750,000m² with over 1.2 km of quayside. In addition, the Group has facilities in Saudi Arabia (through a joint venture agreement).

Find out more: www.lamprell.com

About International Maritime Industries:

Located at Ras Al-Khair on Saudi Arabia's eastern seaboard, International Maritime Industries (IMI) will be the largest maritime facility in the MENA region, with global ambitions and reach. IMI's full-service yard will be capable of building four new offshore rigs and more than 43 vessels including VLCCs per year, as well as providing maintenance, repair and overhaul (MRO) services for more than 260 maritime products. State-of-the-art technologies including artificial intelligence, biometrics and the Internet of Things are embedded into the yard's infrastructure, offering customers a cutting-edge advantage in an era of digitalization. IMI is a Saudi Aramco sponsored joint venture (JV) with partners Lamprell, Hyundai Heavy Industries and Bahri.

Find out more: www.imi-ksa.com

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